

118TH CONGRESS
2D SESSION

S. 4935

To amend title XVIII of the Social Security Act to update the budget neutrality threshold under the Medicare physician fee schedule.

IN THE SENATE OF THE UNITED STATES

AUGUST 1, 2024

Mr. BOOZMAN (for himself, Mr. WELCH, Mr. TILLIS, Mr. KING, Mr. MARSHALL, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend title XVIII of the Social Security Act to update the budget neutrality threshold under the Medicare physician fee schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Physician Fee Sta-
5 bilization Act”.

6 **SEC. 2. UPDATING THE BUDGET NEUTRALITY THRESHOLD.**

7 Section 1848(c)(2)(B)(ii)(II) of the Social Security
8 Act (42 U.S.C. 1395w–4(c)(2)(B)(ii)(II)) is amended—

1 (1) by striking “Subject to” and inserting the
2 following:

3 “(aa) IN GENERAL.—Sub-
4 ject to”;

5 (2) in item (aa), as inserted by paragraph (1),
6 by striking “\$20,000,000” and inserting “the
7 amount specified in item (bb) for such year”; and

8 (3) by adding at the end the following new
9 items:

10 “(bb) AMOUNT SPECI-
11 FIED.—For purposes of item
12 (aa), subject to item (cc), the
13 amount specified in this item
14 is—

15 “(AA) for years before
16 2026, \$20,000,000;

17 “(BB) for 2026,
18 \$53,000,000; and

19 “(CC) for 2027 and
20 each subsequent year, the
21 amount specified in this
22 item for the preceding year.

23 “(cc) INDEXING LIMITATION
24 ON ANNUAL ADJUSTMENTS.—For
25 2031 and every subsequent fifth

1 year, the Secretary shall increase
2 the amount specified in item (bb)
3 for such year by the cumulative
4 increase in the MEI (as defined
5 in section 1842(i)(3)) applicable
6 to physicians' services over the 5-
7 year period ending on the last
8 day of the preceding year.”.

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