FIT Job Search Integrated and Private Practice Opportunities 2018

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Then... 2006

- Economic Revival
- Plentiful Jobs 2500 Positions/800 Fellows
- "Rising Tide" of Cardiac CT
- Imaging Fellowships
- DES Revolution Stent Everything!
- EP Bonanza ICDs for All?
- Work Force Crisis



Then... 2010

- CMS Rules Crippling to Private Practice 2010
- SGR Cuts Looming
- Economic Crisis / 401k Disaster / HCR?
- Retirement Changes Docs Working Longer
- Job Market Cooler (Cold?)
- CT/Imaging Payer Issues
- PCI Dropping
- EP Rebound, but Fear Remains
- General Cardiologists!



Now... 2018

- Hospital Physician Integration
- Employed Physicians -74%
- MACRA Finally here, Haunts Contracts
- Job Market Warming
 - Integration Has Helped Expansion!
- General Cardiologists in Demand!
- Population Growth / Aging Favor Us
- What will ACOs be?/ Global Payment



2018... What's Available for Me?

- Jobs Available, but...
- Groups Larger, More Integrated
- Benefits Improve, Pay Will <u>Drop</u>
- Options Are Better than Ever
 - Employed, Office Based, No Call...
- Location Will Not be as Easy



Large Pvt/Integrated Practice - Pros

Finance

- Decreased Costs
- Increased Profits
- Contract Payer's
- More Security

Governance

- Executive Committee
- Rotate Leadership
- Hire Consultants

Call

- Flexible
- Better Options

Practice Options

- Super Specialize
- General
- (Both)

Schedule

- More Vacation
- Better Coverage



Large Pvt/Integrated Practice - Cons

- Finance
 - Nuclear, Echo Losses
 - Costs Rising, Profit Dropping
 - Pressure to Perform
- Governance
 - Requires Expertise
 - Requires MoreManagement Structure
- Call
 - May Cover Multiple Locations

- Practice Options
 - Group <u>May</u> Dictate Your Options
- Schedule
 - Master ScheduleControls You
 - Outreach=LostProductivity
 - Pressure to Perform



2018... How Do I Search?

- Build your timeline for success
- Begin early in second year(or earlier if subspecialty training planned)
- Subspecialty Matters
 - Intervention and EP are Warm Now
 - Structural requires medium to large hospital
 - General Card ALWAYS in demand
 - Imaging requires other strengths as well



2018... How Do I Search?

- What factors are most important to me
- Geography?
- Group Size/Practice Options
- Lifestyle Choices
- Recruiting Firm necessary?
- Start with your ACC Chapter/Council
- ACC Cardiology Careers
 - http://cardiologycareers.acc.org/jobs



Interview Pearls

- Flexibility is critical
- All groups need help in the office and outreach clinics
- Stress your clinical strengths
- Desire to help with Leadership/Admin is a real plus
- Business skills desired by all groups
- Never ask work hours/salary in initial contact
- Understand the baby boomers that run these groups
- Group culture is the most important factor for long-term job satisfaction





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